

Standard Bank's Gerard Kisbey-Green joins Peterstow Aquapower as CEO South Africa

(Picture available)

Gerard Kisbey-Green – until recently Standard Bank's head of mining and metals investment banking coverage for Africa – has joined technology company Peterstow Aquapower as chief executive officer in South Africa.

Kisbey-Green (49) will assume responsibility for sales and marketing, overseeing product development and the on-going production pilots of Peterstow's hydraulic drilling technology in South African and international mines. He will also serve as an executive director of Peterstow at group level. Other Peterstow directors include Ian Cockerill, the former Gold Fields chief executive and current Petmin chairman.

Douglas Barrows, Chairman of the Peterstow Group, said Kisbey-Green's appointment would take the company's business to the next level. "We've had extremely positive underground trials demonstrating potential to significantly increase productivity while reducing energy consumption at a number of hard rock mines in South Africa," said Barrows. "With Gerard's input and leadership, we believe that Peterstow's technology could soon begin transforming gold and platinum mining as we know it."

Kisbey-Green explained that he had joined Peterstow because of the great potential he saw in the company's drilling systems and the opportunity to substantially increase productivity and profitability in mines in SA and abroad. "Peterstow drills have the potential to boost profits for mining houses by increasing production and cutting energy use. I'm joining as the manufacturing, sales and marketing functions are ramping up. I will use my contacts in the industry globally, as well as my mining and banking experience, to add value during this exciting stage in the life of the company."

Kisbey-Green has 25 years' experience in mining and mining-related finance. A qualified mining engineer, he was employed by several of South Africa's larger mining companies before working as a mining equities analyst. He then spent the past 13 years in mining corporate finance, gaining extensive experience in mergers and acquisitions, listings and capital raising throughout Africa, the Middle and Far East and Europe.

Among its innovative products, Peterstow Aquapower produces patented closed-loop water hydraulic rock drills at a high-tech plant in Ngwenya, Swaziland. Underground trials at South African mines confirm that the technology can dramatically reduce power and water consumption while delivering increased drilling rates and improved face advance.

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